



Qualified Charitable Distributions (QCDs) Frequently Asked Questions:

- **How does this help me?**
This gift opportunity makes it easier to use IRA assets, during your lifetime, to make charitable gifts.
- **Is there a limit to how much I can give?**
Yes, the limit is \$100,000 per person.
- **Can both my spouse and I take advantage of this opportunity?**
Yes, together you and your spouse can donate up to \$200,000 provided that each of you owns at least one of more IRAs and both individuals are at least 70 ½ years old.
- **Will I qualify for a charitable tax deduction with this gift?**
No, you will not receive a charitable tax deduction.
- **Can I use funds from my 403(b) or 401(k) plan?**
No, only IRAs and Roth IRAs may be used to make these gifts.
- **What about my required minimum distribution?**
If you have not already taken your required minimum distribution in a given year, a qualified IRA charitable rollover gift can count toward satisfying this requirement.
- **Can my QCD from my IRA be used to pay my pledge to the Brigham?**
Yes, you can direct your IRA gift to any area of the Brigham to satisfy your pledge to the hospital. Just contact your plan administrator to transfer your charitable gift to the Brigham annually, quarterly, or the time that works best for you. Simply have your plan administrator indicate that the transfer is from you and notify us that it is on its way.
- **Can I use the funds to establish a life income gift (a gift that will generate payments)?**
No, only outright cash gifts will qualify for this benefit. You cannot establish a life income gift, like a CGA or CRT, with the QCD.
- **How can I make a QCD from my IRA account to the Brigham today?**
 - 1) Contact the financial institution holding your IRA and inform the plan administrator to make a distribution from the IRA to Brigham and Women's Hospital.
 - 2) Complete the necessary paperwork to request the charitable distribution.
 - 3) Notify the hospital to let us know how the gift is to be used.
 - 4) The hospital will acknowledge receipt of the gift as a charitable distribution under the existing tax law.